

CANADIAN PACIFIC ENDED EXISTENCE Closed by Act of Congress and Merged With Federal Reserve System. BUILDING TO BE MUSEUM Will Be Used Temporarily for Handling Fractional Currency by U. S.

United States Oil Corporation Bought-Sold-Quoted BANTA & MORRIN 66 Broadway New York City Telephone 9104 Reclor

Foreign Securities Foreign Currency Reliable Markets AETNA EXPLOSIVES PLAN Hercules Powder Offers to Buy 432,000 Shares of Common.

DUNHAM & CO Investment Securities 43 Exchange Place, New York Telephone 8300-16 Hanover. Chinese Gov't 4s 1925 Chinese Gov't 5s 1913

Sichel & Frankel Members New York Stock Exchange 50 Broad St. New York Phone Broad 6340. We Buy & Sell Lehigh Valley Coal Sales Stock J. K. Rice, Jr. & Co. Phone 4000 to 4010 John, 36 Wall St., N. Y.

SPAIN'S SUGAR SHORTAGE Harvest Will Be 50,000 Tons Less Than National Needs. MONTGOMERY WARD SALES. CHICAGO, Dec. 6.—A decrease of 22.9 per cent in November sales, compared with those of November, 1919, is recorded in the monthly report of Montgomery Ward & Co., issued today.

American Lt. & Trac. Cities Service Commonwealth Pr. & Lt. H. F. McConnell & Co. HARTSHORNE, FALES & CO. 71 BROADWAY Telephone 7610 Building Green.

MONTGOMERY & CO. Bonds & Notes & Preferred Stocks Philadelphia - New York - Chicago. Suggestions for Investors may be had on request A. B. Leach & Co., Inc. 62 Cedar St. New York Chicago Philadelphia Boston Buffalo Cleveland Baltimore Minneapolis

NOBLE & CORWIN 62 Broad St. New York Corn Ex. Bk. Rights Home Ins. Rights Telephone 1111 Broad. Harris, Forbes & Co. are offering an issue of \$250,000 of city of Omaha, Nebraska, including 1925, 1926 and 1927, at 105, at a yield of 5.10 to 5 per cent, according to maturity. They are exempt from the general income tax (normal and surtaxes) and are legal investments for savings banks and trust funds in New York, Connecticut and Massachusetts.

PURE OIL CO. FORMS BELGIAN SUBSIDIARY Purina Cooperative Has Headquarters in Antwerp. The Pure Oil Company, formerly the Ohio Cities Gas Company, has formed a subsidiary, to be known as the Purina Cooperative Company, with headquarters in Antwerp, to handle its sales in Belgium. The company has a capital of \$20,000,000 francs, fully paid in, one-half by the Purina Oil Company, export subsidiary of the Pure Oil Company, and one-half by the Camagnie Financiere Belge de Petroles of Brussels.

AMERICAN EXPORTS TO BRITAIN DECLINE Shipments to Japan Also Drop in October—Imports From Germany Gain. WASHINGTON, Dec. 6.—Great Britain and Japan were the only ones of the larger countries which took less goods from the United States in October than during the same month a year ago, while Germany, Canada, Mexico, Chile and the Dutch East Indies were the only countries from which the United States received more goods than during the corresponding period of 1919.

RESERVE BANK ELECTS. R. H. Treman and R. H. Williams Are Re-elected to Board. The Federal Reserve Bank of New York announced yesterday that Robert H. Treman of Ithaca had been re-elected a class A director of the bank and Richard H. Williams of Brooklyn, N. Y., a class B director, each for three years beginning on January 1.

COFFEE MARKET. There was a 1 to 2 points decline in yesterday's coffee market at its start. Under scattered trade reports, values worked lower. Final prices were 7 to 22 points net lower. The Rio cost and freight market displayed weakness. Offerings from Santos were unchanged to a shade higher in the local spot coffee market the demand was dull and prices were unchanged.

SUGAR MARKET. The raw sugar market was heavy yesterday, numerous offerings of Cubas, Porto Rico and full duty packing sugars, at 100 to 105, being offered at the close of the day. Most of the offerings were for later positions. Refined sugar prices remained unchanged, 8 1/2 to 9 1/2 cents per 100 lbs. Demand there was for prompt delivery.

FINANCIAL NOTES. Halsey, Stuart & Co. and William E. Condit, Inc. have purchased and are offering \$200,000 of Marine (Ohio) Hospital 6 per cent bonds, maturing September 1, 1922 to 1941, both inclusive.

SELL BROOKLYN EDISON ISSUE. The Brooklyn Edison Company, formerly known as the Kings County Electric Light and Power Company, sold \$5,000,000 of twenty year, 6 per cent bonds to the Guaranty Company, and the latter, offering the issue yesterday at 97 1/2, to yield 7 1/2 per cent, reported the issue sold to investors before 10 A. M.

The Farmers' Loan and Trust Company Nos. 16, 18, 20 & 22 William Street Branch Office, 475 Fifth Avenue At Forty-first Street New York London Paris Administrator Foreign Exchange Member Federal Reserve System and New York Clearing House

BONDS IN STOCK EXCHANGE MONDAY, DECEMBER 6, 1920. Day's sales \$13,328,000 Year to date 4,700,000,000

United States, Foreign Government, Railroad, Industrial and Other Bonds. French 5s, AmT&T 4 1/2, C & M St P 4 1/2, etc.

Foreign Bonds. City of Bern, City of Christiania, City of Zurich, Argentine Intern. 1914, etc.

Consolidated Exchange. Mexican Petroleum was offered down 1 1/2 in the final half period, 17 1/2; Pan-American, 6 1/4, to 8 1/4; Houston, 6 1/4, to 8 1/4; Royal Dutch N. Y., 2 3/4, to 4 1/4; Crucible Steel, 5 1/4, to 7 1/4; United States Steel, 1 1/4, to 1 3/4; American Woolen, 2 1/4, to 2 3/4; public, 6 1/4, to 6 3/4; International, 1 1/4, to 1 3/4; Baldwin Locomotive, 3 1/4, to 3 3/4; American Locomotive, 2, to 2 1/4; Studebaker, 2, to 2 1/4; Atlantic Gulf, 6, to 6 1/4; American International, 1 1/4, to 1 3/4; Ship and Commerce, 2 1/4, to 2 3/4; American Sumatra, 2 1/4, to 2 3/4.

PRODUCE MARKET. BUTTER—Creamery, higher than extras, 11 1/2 to 12 1/2; 22 to 24; 25 to 26; 27 to 28; 29 to 30; 31 to 32; 33 to 34; 35 to 36; 37 to 38; 39 to 40; 41 to 42; 43 to 44; 45 to 46; 47 to 48; 49 to 50; 51 to 52; 53 to 54; 55 to 56; 57 to 58; 59 to 60; 61 to 62; 63 to 64; 65 to 66; 67 to 68; 69 to 70; 71 to 72; 73 to 74; 75 to 76; 77 to 78; 79 to 80; 81 to 82; 83 to 84; 85 to 86; 87 to 88; 89 to 90; 91 to 92; 93 to 94; 95 to 96; 97 to 98; 99 to 100.

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For Your Estate—The Same Quality of Service That Our Commercial Customers Receive. As executor, trustee, guardian, or in any other trust capacity, we give you in our trust department the same quality of service that our commercial accounts have received for the past sixty-four years. Our trust officer cordially welcomes questions on any estate matters. May we send you a leaflet "The Voluntary Trust," designed to assist in executing a voluntary trust? THE NATIONAL PARK BANK OF NEW YORK 114 BROADWAY

BID AND ASKED QUOTATIONS. N. Y. STOCK EXCHANGE QUOTATIONS. UNITED STATES GOVERNMENT BONDS. FOREIGN BONDS.

LIBERTY BONDS or other good SECURITIES will be received in exchange for two large Ranches in Northwestern Oklahoma. These are prime wheat and farming lands and Geologists state OIL is under them. Owner of the Ranches is in New York and will accept responsible parties. City references required and given. R 299 Herald, Herald sq.

UNITED FRUIT COMPANY DIVIDEND No. 86. A dividend of four dollars per share on the capital stock of this company has been declared payable on Jan. 15, 1921, to stockholders of record at the close of business Dec. 20, 1920.

CITIES SERVICE COMPANY BANKERS SHARES Monthly Distribution No. 22. Henry L. Doherty & Company announce that the Twenty-second Monthly Distribution on Cities Service Bankers Shares, 28 1/2 cents per share, will be paid on January 1st, 1921, to Bankers Shares of record December 15th, 1920, will be 20 cents and 1/2 cent.

AMERICAN CAN CO. A quarterly dividend of one and three-quarters cent has been declared on the Preferred Stock of this Company, payable January 1st, 1921, to stockholders of record at the close of business December 15th, 1920. Transfer books will remain open. Checos H. H. BROWN, Secretary and Treasurer.

NOTICE OF MEETING TO INCREASE CAPITAL STOCK. A special meeting of the stockholders of the U. S. Steel Corporation, Inc. will be held at 2000 American Ave. in the City of New York, on the 20th day of December, 1920, at four o'clock in the afternoon, for the purpose of increasing the capital of the corporation by the issue of one hundred thousand shares, consisting of two thousand shares of the par value of one dollar each, to consist of four hundred thousand shares of the same par value.

PARIS BOURSE TRADING. PARIS, Dec. 6.—Prices were irregular on the Bourse to-day. Three per cent rentes, 58 francs 97 centimes. Exchange on London, 58 francs 23 centimes. Five per cent loan, 85 francs 20 centimes. The dollar, 16 francs 79 1/2 centimes.

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